

LAUNCH NOTICE OF THE BNC MAKER VAULT INDEX

Following approval from the Index Committee, Brave New Coin will launch the BNC Maker Vault Index (BMVI) according to the initial constituent weights found below. The launch date has been set for Wednesday, 21st December, 2020 at 08:00 am (UTC), with an index base value of 100.

Constituents were chosen by selecting the 8 largest eligible assets by free-float market capitalization. Constituent weights were also determined by free-float market capitalization and where necessary, weights were capped based on the index cap of 25% and subjected to a minimum turnover requirement of 10 basis points.

Initial constituent weights:

	Ticker	Name	Weight (%)
1	LINK	ChainLink	25.00
2	YFI	Yearn.Finance	20.51
3	COMP	Compound Governance Token	11.47
4	BAT	Basic Attention Token	11.23
5	ZRX	0x	10.10
6	LRC	Loopring	7.84
7	KNC	Kyber Network	7.39
8	BAL	Balancer	6.46

Brave New Coin (BNC) is a leading provider of market data services (aggregated pricing) and institutional grade indices (proprietary and bespoke) that are designed to track the most liquid areas of the cryptocurrency markets. Founded in 2014, BNC has built a strong reputation for independence, objectivity, robust processes and technical innovation.

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