

QUARTERLY REBALANCE NOTICE

FOR THE BNC-BTSE ALTCOIN INDEX

Following approval from the BNC-BTSE index committee, Brave New Coin will perform a rebalancing of the BNC-BTSE AltCoin Index (BBAX) according to the updated constituent weights found below. This will be implemented on Thursday, April 30, 2020 at 08:00 am (UTC) with no anticipated disruption.

Constituent weights were calculated on April 20 using the closing free float market capitalization of the preceding 5 days. Where needed, constituent assets were capped based on the index cap of 40% and subject to a minimum turnover requirement of 10 basis points.

Updated constituent weights: for the period May - Jul, 2020

	Asset	current free-float mcap	previous quarter weight	updated weight	weight change
1	ETH	58.39%	40.00%	40.00%	-
2	XRP	25.72%	34.10%	37.08%	+2.98
3	LTC	8.43%	13.11%	12.15%	-0.95
4	EOS	7.47%	12.79%	10.76%	-2.03

About Brave New Coin

Brave New Coin (BNC) has been a leading provider of market data and index solutions to the cryptographic asset industry since 2014. Our focus is on transparency, timeliness and compliance. The BNC-BTSE Index series track the real-time market performance of a basket of large cap cryptocurrencies by free float market capitalization. Launched in October 2019, this institutional-grade index product is amongst the first in the world to track multiple crypto assets across multiple pricing sources at sub second frequency. For further information on the BNC-BTSE Index Series please visit www.bravenewcoin.com, or contact:

Rory Manchee

Phone: +61 408 626 544

Email: rory@bravenewcoin.com