

## QUARTERLY REBALANCE NOTICE

### FOR THE BNC-BTSE ALTCOIN INDEX

Following approval from the Index Governance Committee, Brave New Coin will perform a rebalancing of the BNC-BTSE AltCoin Index (BBAX) according to the updated constituent weights found below. This will be implemented on Wednesday, August 05, 2020 at 08:00 am (UTC) with no anticipated disruption.

Constituent weights were calculated on July 26 using the closing free float market capitalization of the preceding 5 days. Where needed, constituent assets were capped based on the index cap of 40% and subject to a minimum turnover requirement of 10 basis points.

**Updated constituent weights:** for the period Aug - Oct, 2020

	Asset	current free-float mcap	previous quarter weight	updated weight	weight change
1	ETH	68.00%	40.00%	40.00%	-
2	XRP	20.02%	37.08%	37.53%	+0.45
3	LTC	6.57%	12.15%	12.31%	+0.16
4	EOS	5.42%	10.76%	10.16%	-0.61

#### About Brave New Coin

Brave New Coin (BNC) has been a leading provider of market data and index solutions to the cryptographic asset industry since 2014. Our focus is on transparency, timeliness and compliance. The BNC-BTSE Index series track the real-time market performance of a basket of large cap cryptocurrencies by free float market capitalization. Launched in October 2019, this institutional-grade index product is amongst the first in the world to track multiple crypto assets across multiple pricing sources at sub second frequency. For further information on the BNC-BTSE Index Series please visit [www.bravenewcoin.com](http://www.bravenewcoin.com), or contact:

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