

QUARTERLY REBALANCE NOTICE

FOR THE BNC-BTSE ALTCOIN INDEX

Following approval from the Index Governance Committee, Brave New Coin will perform a rebalancing of the BNC-BTSE AltCoin Index (BBAX) according to the updated constituent weights found below. This will be implemented on Monday, November 9, 2020 at 08:00 am (UTC) with no anticipated disruption.

Constituent weights were calculated on November 3 using the closing free float market capitalization of the preceding 5 days. Where needed, constituent assets were capped based on the index cap of 40% and subject to a minimum turnover requirement of 10 basis points.

Updated constituent weights: for the period Nov - Jan, 2021

	Asset	current free-float mcap	previous quarter weight	updated weight	weight change
1	ETH	72.15%	40.00%	40.00%	-
2	XRP	17.95%	37.53%	38.67%	+1.14
3	LTC	6.00%	12.31%	12.93%	+0.62
4	EOS	3.90%	10.16%	8.40%	-1.76

About Brave New Coin

Brave New Coin (BNC) has been a leading provider of market data and index solutions to the cryptographic asset industry since 2014. Our focus is on transparency, timeliness and compliance. The BNC-BTSE Index series track the real-time market performance of a basket of large cap cryptocurrencies by free float market capitalization. Launched in October 2019, this institutional-grade index product is amongst the first in the world to track multiple crypto assets across multiple pricing sources at sub second frequency. For further information on the BNC-BTSE Index Series please visit www.bravenewcoin.com, or contact:

Rory Manchee

Email: rory@bravenewcoin.com