

## **QUARTERLY REBALANCE NOTICE**

### **FOR THE BNC-BTSE COMPOSITE INDEX**

Following approval from the BNC-BTSE index committee, Brave New Coin will perform a rebalancing of the BNC-BTSE Composite Index (BBCX) according to the updated constituent weights found below. This will be implemented on Thursday, April 30, 2020 at 08:00 am (UTC) with no anticipated disruption.

Constituent weights were calculated on April 20 using the closing free float market capitalization of the preceding 5 days. Where needed, constituent assets were capped based on the index cap of 60% and subject to a minimum turnover requirement of 10 basis points.

**Updated constituent weights:** for the period May - Jul, 2020

	Asset	current free-float mcap	previous quarter weight	updated weight	weight change
1	BTC	85.59%	60.00%	60.00%	-
2	ETH	12.60%	33.25%	34.95%	+1.7
3	LTC	1.82%	6.75%	5.05%	-1.7

#### **About Brave New Coin**

Brave New Coin (BNC) has been a leading provider of market data and index solutions to the cryptographic asset industry since 2014. Our focus is on transparency, timeliness and compliance. The BNC-BTSE Index series track the real-time market performance of a basket of large cap cryptocurrencies by free float market capitalization. Launched in October 2019, this institutional-grade index product is amongst the first in the world to track multiple crypto assets across multiple pricing sources at sub second frequency. For further information on the BNC-BTSE Index Series please visit [www.bravenewcoin.com](http://www.bravenewcoin.com), or contact:

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