

QUARTERLY REBALANCE NOTICE

FOR THE BNC-BTSE COMPOSITE INDEX

Following approval from the Index Governance Committee, Brave New Coin will perform a rebalancing of the BNC-BTSE Composite Index (BBCX) according to the updated constituent weights found below. This will be implemented on Wednesday, August 05, 2020 at 08:00 am (UTC) with no anticipated disruption.

Constituent weights were calculated on July 26 using the closing free float market capitalization of the preceding 5 days. Where needed, constituent assets were capped based on the index cap of 60% and subject to a minimum turnover requirement of 10 basis points.

Updated constituent weights: for the period Aug - Oct, 2020

	Asset	current free-float mcap	previous quarter weight	updated weight	weight change
1	BTC	83.84%	60.00%	60.00%	-
2	ETH	14.74%	34.95%	36.48%	+1.52
3	LTC	1.42%	5.05%	3.52%	-1.52

About Brave New Coin

Brave New Coin (BNC) has been a leading provider of market data and index solutions to the cryptographic asset industry since 2014. Our focus is on transparency, timeliness and compliance. The BNC-BTSE Index series track the real-time market performance of a basket of large cap cryptocurrencies by free float market capitalization. Launched in October 2019, this institutional-grade index product is amongst the first in the world to track multiple crypto assets across multiple pricing sources at sub second frequency. For further information on the BNC-BTSE Index Series please visit www.bravenewcoin.com, or contact:

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