

LAUNCH NOTICE OF THE BNC-BTSE DEFI INDEX

Following approval from the Index Governance Committee, Brave New Coin will launch the BNC-BTSE DeFi Index (BBDX) according to the initial constituent weights found below. The launch date has been set for Wednesday, September 30th, 2020 at 08:00 am (UTC), with an index base value of 100.

Constituent were chosen on September the 11th by selecting the 10 largest eligible assets by free-float market capitalization. Constituent weights were also determined by free-float market capitalization and where necessary, weights were capped based on the index cap of 25% and subjected to a minimum turnover requirement of 10 basis points.

Initial constituent weights:

	Ticker	Name	Weight (%)
1	LINK	ChainLink	25.00
2	LEND	Aave	18.30
3	SNX	Synthetic Network Token	13.48
4	COMP	Compound Governance Token	8.65
5	MKR	Maker	8.32
6	ZRX	0x	7.09
7	LRC	Loopring	5.79
8	KNC	Kyber Network	5.14
9	SXP	Swipe	4.41
10	BAND	Band Protocol	3.82

About Brave New Coin

Brave New Coin (BNC) has been a leading provider of market data and index solutions to the cryptographic asset industry since 2014. Our focus is on transparency, timeliness and compliance. The BNC-BTSE Index series track the real-time market performance of a basket of large cap cryptocurrencies by free float market capitalization. Launched in October 2019, this institutional-grade index product is amongst the first in the world to track multiple crypto assets across multiple pricing sources at sub second frequency. For further information on the BNC-BTSE Index Series please visit www.bravenewcoin.com, or contact:

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