

QUARTERLY REBALANCE NOTICE FOR THE BNC SECTOR INDICES

Following approval from the BNC Index Committee, the BNC Sector Indices will undergo their quarterly re-balance and re-constitution according to the updated constituent assets and weights found below. The indices affected are:

- BNC Blue-Chip DeFi Index (BBDX)
- BNC Blockchain Interoperability Index (BBIX)
- BNC Maker Vault Index (BMVI)
- BNC NFT Ecosystem Index (BNEX)
- BNC USD Stable Index (BUSX)

Constituent assets and weights were determined on April 27th, using the average free float market capitalization of the preceding 5 days for each eligible asset. Where needed, constituent asset weights were capped based on the *weight cap* and subject to a minimum turnover requirement of 10 basis points.

This change will be implemented on **Wednesday, May 4, 2022 at 08:00 am (UTC)** with no anticipated disruption.

BNC Blue-Chip DeFi Index (BBDX)

The index has a maximum basket size of 8 assets and a weight cap of 25%.

	Asset	Free-float Mcap	Previous Quarter	New (Capped)	Change
1	UNI	27.51%	25.00%	25.00%	-
2	AAVE	15.95%	15.74%	16.50%	+0.76
3	GRT	12.51%	15.52%	12.94%	-2.58
4	MKR	10.61%	12.59%	10.98%	-1.61
5	CVX	9.91%	-	10.25%	new asset
6	LRC	8.09%	9.01%	8.37%	-0.64
7	CRV	7.82%	9.70%	8.09%	-1.61
8	AMP	7.60%	-	7.87%	new asset

Outgoing assets: YFI and COMP.

BNC Blockchain Interoperability Index (BBIX)

The index has a maximum basket size of 10 assets and a weight cap of 25%.

	Asset	Free-float Mcap	Previous Quarter	New (Capped)	Change
1	ADA	37.34%	25.00%	25.00%	-
2	AVAX	24.46%	24.45%	25.00%	+0.55
3	DOT	8.56%	11.10%	11.21%	+0.11
4	ATOM	8.27%	11.80%	10.82%	-0.98
5	LINK	7.83%	11.34%	10.24%	-1.1
6	ALGO	5.92%	9.44%	7.75%	-1.69
7	RUNE	3.08%	1.86%	4.03%	+2.17
8	QNT	1.70%	-	2.23%	new asset
9	ONE	1.66%	3.52%	2.18%	-1.34
10	KAVA	1.18%	0.74%	1.54%	+0.8

Outgoing assets: ICX.

BNC Maker Vault Index (BMVI)

The index has a maximum basket size of 8 assets and a weight cap of 25%.

	Asset	Free-float Mcap	Previous Quarter	New (Capped)	Change
1	MATIC	35.32%	25.00%	25.00%	-
2	LINK	20.97%	25.00%	24.31%	-0.69
3	UNI	13.65%	17.73%	15.83%	-1.9
4	MANA	11.93%	13.93%	13.83%	-0.1
5	AAVE	7.92%	7.25%	9.18%	+1.93
6	LRC	4.01%	4.15%	4.65%	+0.5
7	BAT	3.48%	3.86%	4.04%	+0.18
8	COMP	2.73%	-	3.16%	new asset

Outgoing assets: YFI.

BNC NFT Ecosystem Index (BNEX)

The index has a maximum basket size of 10 assets and a weight cap of 25%.

	Asset	Free-float Mcap	Previous Quarter	New (Capped)	Change
1	MANA	18.20%	20.18%	18.20%	-1.98
2	SAND	16.02%	14.39%	16.02%	+1.63
3	THETA	15.34%	13.97%	15.34%	+1.37
4	AXS	13.92%	18.39%	13.92%	-4.47
5	FLOW	10.18%	8.19%	10.18%	+1.99
6	ENJ	6.94%	7.54%	6.94%	-0.6
7	GALA	6.55%	6.87%	6.55%	-0.32
8	CHZ	6.46%	5.36%	6.46%	+1.1
9	AUDIO	3.67%	2.35%	3.67%	+1.32
10	WAXP	2.72%	2.76%	2.72%	-0.04

BNC USD Stable Index (BUSX)

The index has a maximum basket size of 6 assets and a weight cap of 25%.

	Asset	Free-float Mcap	Previous Quarter	New (Capped)	Change
1	USDT	50.34%	25.00%	25.00%	-
2	USDC	31.26%	25.00%	25.00%	-
3	UST	11.46%	24.43%	25.00%	+0.57
4	DAI	5.44%	20.15%	19.63%	-0.52
5	TUSD	0.85%	3.15%	3.07%	-0.08
6	USDP	0.64%	2.27%	2.30%	+0.03

About Brave New Coin

Brave New Coin (BNC) has been a leading provider of market data and index solutions to the cryptographic asset industry since 2014. Our focus is on transparency, timeliness and compliance. The BNC Sector Index series tracks the real-time market performance of a basket of large cap cryptocurrencies by free float market capitalization. Launched in October 2019, this institutional-grade index product is amongst the first in the world to track multiple crypto assets across multiple pricing sources at sub second frequency. For further information on the BNC Sector Index Series please visit www.bravenewcoin.com