

## QUARTERLY REBALANCE NOTICE FOR THE BNC SECTOR INDICES

Following approval from the BNC Index Committee, the BNC Sector Indices will undergo their quarterly re-balance and re-constitution according to the updated constituent assets and weights found below. The indices affected are:

- BNC Blue-Chip DeFi Index (BBDX)
- BNC Blockchain Interoperability Index (BBIX)
- BNC Maker Vault Index (BMVI)
- BNC NFT Ecosystem Index (BNEX)
- BNC USD Stable Index (BUSX)

Constituent assets and weights were determined on January 25th, using the average free float market capitalization of the preceding 5 days for each eligible asset. Where needed, constituent asset weights were capped based on the *weight cap* and subject to a minimum turnover requirement of 10 basis points.

This change will be implemented on **Wednesday, February 1, 2023 at 08:00 am (UTC)** with no anticipated disruption.

### BNC Blue-Chip DeFi Index (BBDX)

The index has a maximum basket size of 8 assets and a weight cap of 25%.

	Asset	Free-float Mcap	Previous Quarter	New (Capped)	Change
1	UNI	42.67%	25.00%	25.00%	-
2	AAVE	16.41%	21.68%	21.47%	-0.21
3	CRV	9.99%	9.17%	13.07%	+3.9
4	MKR	8.49%	15.62%	11.11%	-4.51
5	SNX	7.17%	9.92%	9.38%	-0.54
6	GRT	6.71%	7.87%	8.78%	+0.91
7	LRC	5.23%	6.14%	6.84%	+0.7
8	AMP	3.32%	4.60%	4.35%	-0.25

### BNC Blockchain Interoperability Index (BBIX)

The index has a maximum basket size of 10 assets and a weight cap of 25%.

	Asset	Free-float Mcap	Previous Quarter	New (Capped)	Change
1	ADA	37.44%	25.00%	25.00%	-
2	AVAX	16.32%	17.68%	19.57%	+1.89
3	ATOM	12.39%	13.70%	14.86%	+1.16
4	LINK	10.44%	12.74%	12.51%	-0.23
5	DOT	9.36%	9.87%	11.22%	+1.35
6	QNT	5.75%	8.73%	6.90%	-1.83
7	ALGO	5.00%	8.16%	5.99%	-2.17
8	RUNE	1.56%	1.63%	1.87%	+0.24
9	KAVA	1.03%	1.70%	1.23%	-0.47
10	ONE	0.71%	0.79%	0.85%	+0.06

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### BNC Maker Vault Index (BMVI)

The index has a maximum basket size of 8 assets and a weight cap of 25%.

	Asset	Free-float Mcap	Previous Quarter	New (Capped)	Change
1	MATIC	46.30%	25.00%	25.00%	-
2	LINK	18.36%	25.00%	25.00%	-
3	UNI	16.47%	23.45%	23.30%	-0.15
4	MANA	6.76%	8.72%	9.56%	+0.84
5	AAVE	6.33%	9.32%	8.96%	-0.36
6	LRC	2.02%	2.64%	2.85%	+0.21
7	BAT	1.93%	3.19%	2.73%	-0.46
8	COMP	1.84%	2.68%	2.60%	-0.08

### BNC NFT Ecosystem Index (BNEX)

The index has a maximum basket size of 10 assets and a weight cap of 25%.

	Asset	Free-float Mcap	Previous Quarter	New (Capped)	Change
1	APE	18.55%	-	18.55%	new asset
2	MANA	13.52%	14.28%	13.52%	-0.76
3	SAND	12.92%	14.42%	12.92%	-1.5
4	FLOW	12.36%	19.90%	12.36%	-7.54
5	THETA	10.80%	13.26%	10.80%	-2.46
6	AXS	9.84%	10.91%	9.84%	-1.07
7	CHZ	9.48%	14.37%	9.48%	-4.89
8	ENJ	4.47%	5.39%	4.47%	-0.92
9	ENS	4.16%	-	4.16%	new asset
10	GALA	3.90%	3.24%	3.90%	+0.66

Outgoing assets: WAXP and AUDIO.

### BNC USD Stable Index (BUSX)

The index has a maximum basket size of 5 assets and a weight cap of 25%.

	Asset	Free-float Mcap	Previous Quarter	New (Capped)	Change
1	USDT	57.53%	25.00%	25.00%	-
2	USDC	36.39%	25.00%	25.00%	-
3	DAI	4.31%	25.00%	25.00%	-
4	TUSD	1.02%	11.94%	14.28%	+2.34
5	USDP	0.76%	13.06%	10.72%	-2.34

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### **About Brave New Coin**

Brave New Coin (BNC) has been a leading provider of market data and index solutions to the cryptographic asset industry since 2014. Our focus is on transparency, timeliness and compliance. The BNC Sector Index series tracks the real-time market performance of a basket of large cap cryptocurrencies by free float market capitalization. Launched in October 2019, this institutional-grade index product is amongst the first in the world to track multiple crypto assets across multiple pricing sources at sub second frequency. For further information on the BNC Sector Index Series please visit [www.bravenewcoin.com](http://www.bravenewcoin.com)