

QUARTERLY REBALANCE NOTICE FOR THE BNC SECTOR INDICES

Following approval from the BNC Index Committee, the BNC Sector Indices will undergo their quarterly re-balance and re-constitution according to the updated constituent assets and weights found below. The indices affected are:

- BNC Blue-Chip DeFi Index (BBDX)
- BNC Blockchain Interoperability Index (BBIX)
- BNC Maker Vault Index (BMVI)
- BNC NFT Ecosystem Index (BNEX)
- BNC USD Stable Index (BUSX)

Constituent assets and weights were determined on April 26th, using the average free float market capitalization of the preceding 5 days for each eligible asset. Where needed, constituent asset weights were capped based on the *weight cap* and subject to a minimum turnover requirement of 10 basis points.

This change will be implemented on **Wednesday, May 3, 2023 at 08:00 am (UTC)** with no anticipated disruption.

BNC Blue-Chip DeFi Index (BBDX)

The index has a maximum basket size of 8 assets and a weight cap of 25%.

	Symbol	Name	MCAP	Previous	New	Change
1	UNI	Uniswap Governance Token	32.38%	25.00%	25.00%	-
2	LDO	Lido DAO	16.27%	-	18.05%	new asset
3	AAVE	Aave	12.70%	21.47%	14.09%	-7.38
4	RPL	Rocket Pool	9.45%	-	10.48%	new asset
5	GMX	GMX	7.97%	-	8.84%	new asset
6	MKR	Maker	7.89%	11.11%	8.75%	-2.36
7	CRV	Curve DAO Token	6.73%	13.07%	7.46%	-5.61
8	SNX	Synthetix Network Token	6.61%	9.38%	7.33%	-2.05

Outgoing assets: GRT, LRC, and AMP.

BNC Blockchain Interoperability Index (BBIX)

The index has a maximum basket size of 10 assets and a weight cap of 25%.

	Symbol	Name	MCAP	Previous	New	Change
1	ADA	Cardano	40.71%	25.00%	25.00%	-
2	AVAX	Avalanche	17.15%	19.57%	21.70%	+2.13
3	LINK	ChainLink	11.23%	12.51%	14.21%	+1.7
4	ATOM	Cosmos	10.93%	14.86%	13.82%	-1.04
5	DOT	Polkadot	8.61%	11.22%	10.90%	-0.32
6	QNT	Quant	4.54%	6.90%	5.74%	-1.16
7	ALGO	Algorand	3.95%	5.99%	4.99%	-1
8	RUNE	THORChain	1.26%	1.87%	1.60%	-0.27
9	ONE	Harmony	0.82%	0.85%	1.03%	+0.18
10	ICX	ICON	0.80%	-	1.01%	new asset

Outgoing assets: KAVA.

BNC Maker Vault Index (BMVI)

The index has a maximum basket size of 8 assets and a weight cap of 25%.

	Symbol	Name	MCAP	Previous	New	Change
1	MATIC	Polygon	49.58%	25.00%	25.00%	-
2	LINK	ChainLink	19.77%	25.00%	25.00%	-
3	UNI	Uniswap Governance Token	13.74%	23.30%	22.42%	-0.88
4	MANA	Decentraland	5.46%	9.56%	8.90%	-0.66
5	AAVE	Aave	5.39%	8.96%	8.79%	-0.17
6	LRC	Loopring ETH	2.46%	2.85%	4.02%	+1.17
7	BAT	Basic Attention Token	2.00%	2.73%	3.26%	+0.53
8	YFI	yearn.finance	1.60%	-	2.61%	new asset

Outgoing assets: COMP.

BNC NFT Ecosystem Index (BNEX)

The index has a maximum basket size of 10 assets and a weight cap of 25%.

	Symbol	Name	MCAP	Previous	New	Change
1	APE	ApeCoin DAO	22.58%	18.55%	22.58%	+4.03
2	SAND	The Sandbox	12.20%	12.92%	12.20%	-0.72
3	MANA	Decentraland	11.54%	13.52%	11.53%	-1.99
4	THETA	Theta Token	11.50%	10.80%	11.50%	+0.7
5	FLOW	Flow	10.65%	12.36%	10.65%	-1.71
6	CHZ	Chiliz	9.28%	9.48%	9.28%	-0.2
7	AXS	Axie Infinity	7.63%	9.84%	7.63%	-2.21
8	RNDR	Render Token	6.30%	-	6.30%	new asset
9	ENJ	Enjin Coin	4.45%	4.47%	4.45%	-0.02
10	ENS	Ethereum Name Service	3.88%	4.16%	3.88%	-0.28

Outgoing assets: GALA.

BNC USD Stable Index (BUSX)

The index has a maximum basket size of 5 assets and a weight cap of 25%.

	Symbol	Name	MCAP	Previous	New	Change
1	USDT	Tether USD₳	68.44%	25.00%	25.00%	-
2	USDC	USD Coin (CENTRE)	25.68%	25.00%	25.00%	-
3	DAI	Dai	3.99%	25.00%	25.00%	-
4	TUSD	TrueUSD	1.02%	14.28%	13.48%	-0.8
5	USDP	Pax Dollar	0.87%	10.72%	11.52%	+0.8

About Brave New Coin

Brave New Coin (BNC) has been a leading provider of market data and index solutions to the cryptographic asset industry since 2014. Our focus is on transparency, timeliness and compliance. The BNC Sector Index series tracks the real-time market performance of a basket of large cap cryptocurrencies by free float market capitalization. Launched in October 2019, this institutional-grade index product is amongst the first in the world to track multiple crypto assets across multiple pricing sources at sub second frequency. For further information on the BNC Sector Index Series please visit www.bravenewcoin.com