

UPDATE TO THE CONSTITUENTS OF BNC LIQUID INDEX SERIES

Brave New Coin Index Governance Committee announces the following change to the constituents of the BNC Liquid Index Series. This change will affect the **Bitcoin Liquid Index (BLX)**.

Included:

Source	Market	Reason
Coinbase Pro	BTC/EUR	According to the January 2020 quarterly review, Coinbase Pro BTC/EUR market pair has been included into the BLX.

These changes will take effect on 21 February 2020 at 02:00:00 UTC following a 24 hour phase in period.

About the Brave New Coin Liquid Indices program

Brave New Coin's (BNC) goal is to be the preferred provider of Market Data and Analysis to the global Cryptographic Asset market. BNC's focus is on transparent, timely and compliant market data and index solutions, something we have been providing since 2014. The Liquid Indices Program[™] provides benchmark and reference pricing to the most liquid end of the respective markets. The Liquid Indices Program has been independently audited and aligned with IOSCO benchmark principles (SOC and EU BMR reviews pending).

For further information on BNC Indexes or BNC data, please visit our web site at www.bravenewcoin.com, or contact:

Rory Manchee

Phone: +61 408 626 544 Email: rory@bravenewcoin.com