

UPDATE TO THE CONSTITUENTS OF BNC LIQUID INDEX SERIES

Auckland, July 28 2021: BNC Index Governance Committee announces the following change to the constituents of the BNC Liquid Index Series. This change will affect the Bitcoin Liquid Index (BLX).

Index Name	Nasdaq GIDS Ticker	Reuters Instrument Code
Bitcoin Liquid Index (BLX)	INDEXNASDAQ:BLX	BTCINX=BNC

The Liquid Index series is a collection of single-asset indices covering the largest crypto currencies (BTC, ETH and XRP). Each index is priced using transaction data sourced from the most trusted and liquid exchanges. The Liquid Indices Series is used by a number of industry professionals, financial products and has been independently audited and aligned with IOSCO benchmark principles.

Exchange Inclusion

itBit (Paxos) Exchange:

To keep aligned with the BLX methodology the Index Committee has decided to reinstate the below Exchange and Market constituent. The market will be reinstated with effect from Wednesday 28th July, 04:00:00 and complete its 24 hour phase-in period by Thursday 29th July, 04:00:00 UTC.

Index	Exchange	Market
Bitcoin Liquid Index (BLX)	ItBit (Paxos)	BTC/USD

About the Brave New Coin Liquid Indices program

Brave New Coin's (BNC) goal is to be the preferred provider of Market Data and Analysis to the global Cryptographic Asset market. BNC's focus is on transparent, timely and compliant market data and index solutions, something we have been providing since 2014. The Liquid Indices Program™ provides benchmark and reference pricing to the most liquid end of the respective markets. The Liquid Indices Program has been independently audited and aligned with IOSCO benchmark principles (SOC and EU BMR reviews pending).

For further information on BNC Indexes or BNC data, please visit our web site at www.bravenewcoin.com, or contact:

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