

UPDATE TO THE CONSTITUENTS OF BNC LIQUID INDEX SERIES

Auckland, November 15 2021: BNC Index Governance Committee announces the following change to the constituents of the BNC Liquid Index Series. This change will affect the Ethereum Liquid Index (ELX).

Index Name	Nasdaq GIDS Ticker	Reuters Instrument Code
Ethereum Liquid Index (BLX)	INDEXNASDAQ:ELX	ETHINX=BNC

Exclusion of Bitcoin (BTC) quote pairs

The BNC Governance Index Committee has approved to exclude the Bitcoin (BTC) quote market pairs as pricing inputs in the Ethereum Liquid Index (ELX).

These market pairs will be excluded with effect from Monday 15th November, 04:00:00 and complete its 24 hour phase-out period by Tuesday 16th November,, 04:00:00 UTC.

Index	Exchange	Market
Ethereum Liquid Index (ELX)	Bitstamp	ETH/BTC
Ethereum Liquid Index (ELX)	Coinbase Pro	ETH/BTC
Ethereum Liquid Index (ELX)	Gemini	ETH/BTC
Ethereum Liquid Index (ELX)	Kraken	ETH/BTC
Ethereum Liquid Index (ELX)	Poloniex	ETH/BTC

About the Brave New Coin Liquid Indices program

Brave New Coin's (BNC) goal is to be the preferred provider of Market Data and Analysis to the global Cryptographic Asset market. BNC's focus is on transparent, timely and compliant market data and index solutions, something we have been providing since 2014. The Liquid Indices Program™ provides benchmark and reference pricing to the most liquid end of the respective markets. The Liquid Indices Program has been independently audited and aligned with IOSCO benchmark principles (SOC and EU BMR reviews pending).

For further information on BNC Indexes or BNC data, please visit our web site at www.bravenewcoin.com, or contact:

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